



SUMMARY NOTES OF THE FOURTEENTH ESF BOARD MEETING ON 11 MAY 2010

1. Relationship between ESF and ESF Educational Services Ltd (ESL)

The relationship between ESF and ESL in terms of the structural business relationship and accounting method was discussed.

It was agreed to draft principles of the relationship.

2. ESF Educational Services Ltd (ESL) Business Performance

The Chief Operating Officer of ESL provided a report of business performance highlighting sports, language and kindergarten enrolment and the transition to primary school.

The business performance report and financial report to March 2010 were both noted.

3. ESF Financial Report – March 2010

The Chief Financial Officer presented the overview of the financial report for March 2010, which was noted.

4. Final Budget 2010/2011

The Chief Financial Officer presented the final budget for 2010/2011.

It was unanimously agreed to approve the budget.

5. Capital Funding for Kowloon Junior School (KJS)

The Director of Facilities stated that Category B- funding approval had been given for the KJS project. Consultation and preparations for final Legco approval will begin.

It was unanimously agreed to accept government funding for the KJS project.

6. Refundable Capital Levy (RCL)

It was agreed that:

- there should be a remission of fees for the third and subsequent children;
- teachers' fees and the RCL subsidy should be aligned at 80% remission;
- the Advance Payment system could be dispensed with in lieu of RCL payment; and
- the Policy Framework was approved.

7. Funding of KGV Capital Projects

It was agreed to fund the KGV Capital Project subject to the development of fundraising principles.

8. Affordability

It was agreed to defer this item.

9. Performance Management Review: Arrangements for the end of the current year

It was agreed to complete the current performance management cycle as is.

10. PTA Fees

It was agreed that the maximum amount for PTA fees should remain at HK\$500.

11. Proposal for Major Projects Committee

It was agreed in principle that a Major Projects Committee is required.

It was also agreed to defer the terms of the Committee to the June meeting.

12. Timing of Progress Report on Strategic Plan 2009/2012

It was agreed to defer this item to the September meeting.

Heather Du Quesnay
Chief Executive
11 May 2010