



SUMMARY NOTES OF THE TWENTIETH ESF BOARD MEETING ON 1 MARCH 2011

1. Chief Executive's Contract and Performance Target

It was agreed to approve a further two-year contract for Mrs Heather Du Quesnay as Chief Executive Officer.

2. Chief Executive's Report

The Chief Executive Officer highlighted a number of items in her report, including:

- A successful university fair had been held on 27 January 2011 and an Advanced Diploma/ Higher Education fair is to be held on 10 March 2011.
- The Legislative Council had approved funding for the Kowloon Junior School project on 18 February 2011. The Major Building Projects Committee of the Board will monitor the next stages of the project and the Board will eventually be responsible for approving the letting of the main contract.
- There was an update on communications between the EDB and ESF regarding subvention. The information provided is to be discussed at the meeting of the Subvention Steering Group.

3. Election of Chairman

Formal election of a new Chairman will take place shortly.

4. Fees and Pay

The Chief Financial Officer presented data and trends for the past 10 years as well as the forecasts, for the coming years for CPI, salaries and school fees. There was discussion about teachers' remuneration, as compared to other schools; educational initiatives were postponed for consideration as part of the budget.

It was unanimously agreed to apply an across-the-board pay increase of 3% for teachers, Vice Principals, Principals and support staff, including senior management. It was also agreed to increase fees by 2.75% overall (Yr. 1-6, 3.28%, Yr. 7-11, 2.26%, and Yr. 12-13, 3.3%).

5. School Fees and Financial Projections for Discovery College and Renaissance College

Discussion was deferred to the next meeting.

6. Budget - Three Year Plan: 2011-14

Discussion was deferred to the next meeting.

7. Update of Bank Signatories

It was agreed to update the bank signatories by deleting Mr Keith Tucker from the list of authorised signatories.

8. Remuneration Committee to cover ESF Educational Services Ltd.

Discussion was deferred to the next meeting.

9. Appointment of Principal

It was noted that the Appointment Panel for the Principalship of Peak School has agreed to recommend Mr Bill Garnett to the Permanent Secretary for Education with effect from 7 February 2011.